

Amend HB 2533, as follows:

(1) Revise clause (3) of Section 7(a) of the bill to read:

"(3) Chapter 372, Local Government Code, and Chapter 375, Local Government Code; and"

(2) Revise clause (1) of Section 16(a) of the bill to read:

"(1) impose an ad valorem tax, ~~assessment, or impact fee~~ in accordance with the procedures applicable to municipal management districts under Chapter 375, Local Government Code, on all taxable property in the district, ~~including industrial, commercial, and residential property~~ and may impose assessments or impact fees in accordance with the procedures applicable to public improvement districts under Chapter 372, Local Government Code, upon all industrial, commercial, and residential property in the district, to finance and provide improvement projects;"

(3) Add a new subsection (d) to Section 25 of the bill to read:

"(d) Impact fees and assessments shall be imposed and collected in accordance with the procedures applicable to cities, counties, and public improvement districts under Chapter 372, Local Government Code."

(4) Revise subsection (b) of Section 27 of the bill to read:

"(b) Bonds or other obligations that are secured by and payable from ~~assessments or ad valorem taxes, or a combination of assessments and ad valorem taxes,~~ may not be issued unless the bonds and the imposition of the taxes are approved by a majority of the voters of the district voting at an election held for that purpose."