Amend HB 3508 by striking page 24, line 23, through page 25, line 2, and substituting:

Sec. 1002.251. DEPOSITORY. As soon as practicable after the creation election results favorably to the creation of the district, the board shall by resolution designate a bank within the county as the district's depository, and all funds of the district shall be secured in the manner provided for the security of county funds. Such depository shall serve for a period of two years and until a successor has been selected. (Acts 60th Leg., R.S., Ch. 120, Sec. 10.)