Amend **CSHJR 54** as follows:

(1) On page 1, line 6, strike "Subsection (h)" and insert "Subsections (h) and (i)".

(2) On page 1, between lines 20 and 21, insert the following:

(i) A political subdivision and a public retirement system described by Subsection (h) are exempt from the application of Subsection (h) if the political subdivision holds an election on the date in May, 2004, that political subdivisions are required to use for the election of their officers and the majority of the voters of the political subdivision voting at the election favor exempting the political subdivision and the public retirement system from the application of Subsection (h).