

Amend CSSB 14 by inserting the following new ARTICLE, appropriately numbered, and renumbering subsequent ARTICLES and SECTIONS of the bill accordingly:

ARTICLE _____. CERTAIN PROVISIONS AFFECTING AGENTS

SECTION _____.01. Section 3, Article 21.11-1, Insurance Code, is amended to read as follows:

Sec. 3. The provisions of this article shall not apply to the termination or suspension of an agent's contract for insolvency, abandonment, gross and willful misconduct, or failure to pay over to the company money due to the company after his receipt of a written demand therefor, or after revocation of the agent's license by the State Board of Insurance [~~, nor to the termination or suspension of agents where the policies and the insurance business is owned by the company and not by the agent~~].