

Amend CSSB 14 (house committee printing) as follows:

(1) In SECTION 1.01 of the bill, in added Section 2(a)(5), Article 5.142, Insurance Code, following the colon (page 3, between lines 21 and 27), by inserting the following new paragraph, appropriately numbered and renumbering the subsequent paragraph accordingly:

() an insurance company described by Section 912.310 of this code;

(2) In SECTION 1.01 of the bill, in added Section 1(1), Article 5.143, Insurance Code, between "in this state." and "The term" (page 19, line 23), insert: "The term does not include an insurance company described by Section 912.310 of this code."

(3) In SECTION 4.01 of the bill, in amended Article 5.13, Insurance Code, following amended Subsection (e) (page 52, between lines 13 and 14) insert the following:

(f) Notwithstanding any other provision of this article, this subchapter does not apply to an insurance company described by Section 912.310 of this code.

(4) Insert the following new ARTICLE, appropriately numbered, and renumber ARTICLES and SECTIONS of the bill accordingly:

ARTICLE . INDUSTRIAL FIRE INSURANCE

SECTION _____.01. Section 912.310, Insurance Code, as effective June 1, 2003, is amended by adding Subsections (c), (d), and (e) to read as follows:

(c) A company described by Subsection (a) is not subject to Article 5.13-2 of this code.

(d) The commissioner may require a company described by Subsection (a) to file the company's forms, rates, and loss information with the department for informational purposes. Rates of a company exempt from regulation under this section may not be excessive, unreasonable, or unfairly discriminatory for the risks to which the rates apply.

(e) A company described by Subsection (a) is not subject to Article 5.142 or 5.143 of this code. This subsection expires September 1, 2004.