

Amend CSSB 14 on page 19, after line 17, by adding a new Section 20 to added Article 5.142, Insurance Code, to read as follows:

Sec. 20. OPTIONAL PREMIUM DISCOUNT. (a) An insurer that issues a residential property insurance policy in this state may provide a discount in the premiums that would otherwise be charged for the policy if the policyholder has installed a water leak detection system that meets the building and performance standards for mold reduction in Section 430.002, Property Code.

(b) The commissioner shall establish by rule the amount of a premium discount applicable under this section based on sound actuarial principles.