

Amend CSSB 14 (House Committee Printing) by inserting the following appropriately numbered ARTICLE into the bill and renumbering existing ARTICLES of the bill appropriately:

ARTICLE \_\_\_\_\_. MEDICAL LIABILITY INSURANCE UNDERWRITING

ASSOCIATION

SECTION \_\_\_\_\_.01. Section 4(b)(5), Article 21.49-3, Insurance Code, is amended to read as follows:

(5) In the event that sufficient funds are not available for the sound financial operation of the association, in addition to assessments paid pursuant to the plan of operation in accordance with Section 3(c)(2) of this article and contributions from the policyholder's stabilization reserve fund, all members shall, on a basis authorized by the commissioner ~~[board]~~, as long as the commissioner ~~[board]~~ deems it necessary, contribute to the financial requirements of the association in the manner provided for in Section 5. Any assessment or contribution shall be reimbursed to the members, or to the state to the extent that the members have recouped their assessments using premium tax credits as provided under Subsection (b)(3) of this section, with interest at a rate to be approved by the commissioner, subject to the approval of the commissioner ~~[board]~~. Pending recoupment or reimbursement of assessments or contributions paid to the association by a member, the unrepaid balance of such assessments and contributions may be reflected in the books and records of the insurer as an admitted asset of the insurer for all purposes, including exhibition in annual statements pursuant to Article 6.12 of this code.