

Amend **CSSB 14** by striking SECTION 3.07 of the bill, starting at page 43, line 5, and adding a new Article to the bill, appropriately numbered, as follows:

ARTICLE _____ RATE ROLLBACK FOR HOMEOWNERS INSURANCE

SECTION _____.01. Subchapter C, Chapter 5, Insurance Code, is amended by adding Article 5.26-1 to read as follows:

Article 5.26-1. Rate Rollback

Sec. 1. No insurer may charge rates for residential property insurance on policies issued or renewed during the rollback period that are greater than the insurer's rates that were in effect on January 1, 2001.

Sec. 2. "The rollback period" begins September 1, 2003, and ends August 31, 2004.

Sec. 3. In the event of any conflict between this article and any other law, this article shall prevail.

Sec. 4. During the rollback period, the Commissioner may permit an insurer to charge higher rates than those provided in section (1) of this article only if higher rates are required by the Texas or United States Constitution.

Sec. 5. This article applies to all insurers, including a reciprocal or interinsurance exchange, farm mutual, county mutual insurance company, Lloyd's plan company, and any other entity writing residential property insurance.