

Amend CSSB 14 by striking Article 5 in its entirety and substituting the following:

Article 5. Policy Forms For Certain Lines

Section 5.01. Article 5.06(3), Insurance Code, is amended to read as follows:

(3) ~~[The Board may approve the use of a policy form adopted by a national organization of insurance companies, or similar organization,]~~ An insurer may use policy forms and endorsements other than those adopted under Subsection (1) of this article if the commissioner approves the form and endorsements and if the form, with any endorsement to the form required and approved by the Board, provides coverage equivalent to the coverage provided by the form adopted by the Board under Subsection (1) of this section. The commissioner shall approve or disapprove the filing within 60 days after the filing is made.

Section 5.02. Article 5.35(c), Insurance Code, is amended to read as follows:

(c) An insurer may use ~~[The commissioner may approve the use of]~~ policy forms and endorsements other than those adopted under Subsection (a) or (b) of this article ~~[adopted by a national organization of insurance companies or a similar organization,]~~ if the ~~[such]~~ forms or endorsements are filed with and are approved by the commissioner in accordance with this article. The commissioner shall approve or disapprove the filing within 60 days after the filing is made.