

Amend CSSB 14 by striking Subsection (b) in Sec. 4, Article 5.142 (committee printing page 3, lines 44-49) and substituting the following:

(b) The commissioner may simplify filing requirements by rule for small insurers, subject to the following:

(1) a "small insurer" is defined as an insurer, including Lloyd's plan insurers or reciprocal exchanges, that during the previous calendar year wrote less than 2 percent of the total homeowners premium in the state. If such an insurer is part of an insurance group, the total aggregate homeowners premium for the group must be less than 2 percent for any insurer in the group to be considered a small insurer for purposes of this subsection;

(2) the commissioner must specify what information the small insurer must file to constitute a filing sufficient to comply with the filing requirements adopted under this article; and

(3) the commissioner shall allow for the immediate use of filed rates provided the rate filing does not constitute a significant overall rate increase, as determined by rule.