

Amend CSSB 252 as follows:

(1) In SECTION 1 of the bill, in added Section 157.004(2), Finance Code, after the semicolon (committee printing, page 1, line 61), strike "or".

(2) In SECTION 1 of the bill, in added Section 157.004, Finance Code, between "Chapter 156" and the period (committee printing, page 1, line 63), insert the following:

"; or

(4) an authorized lender licensed under Chapter 342 if:

(A) the authorized lender includes with an application for a mortgage loan a notice that is substantially similar to the notice required by Section 157.007 and provides the method of submitting complaints to the consumer credit commissioner;

(B) the authorized lender uses the forms adopted by the Finance Commission of Texas under Section 157.011(b); and

(C) the Finance Commission of Texas determines by rule that the consumer credit commissioner may suspend or revoke a license issued under Chapter 342 if the authorized lender engages in unlawful or unfair practices while making a mortgage loan".