

Amend SB 310, on third reading, as follows:

(1) In Section 2 of added Article 5.141, Insurance Code, insert new Subdivision (4) to read as follows:

(4) "Security" or "securities" has the meaning assigned by Section 4, The Securities Act (Article 581-4, Vernon's Texas Civil Statutes).

(2) In Section 3(c) of added Article 5.141, Insurance Code, following Subdivision (4) and before the semi-colon, insert Subdivisions (5) and (6) to read as follows:

(5) information on the insurer's losses from investments in securities, whether publicly or privately traded, including investments in the securities of companies required by any oversight agency to restate earnings within the 24 months preceding the effective date of this article, possessed and used by the insurer to determine premiums or underwriting for residential property insurance, as this information relates to the rates described by Section 1 of this article;

(6) information on the insurer's costs of reinsurance, including costs incurred subsequent to September 11, 2001, possessed and used by the insurer to determine premiums or underwriting for residential property insurance, as this information relates to the rates described by Section 1 of this article

(3) In Section 3(c) of added Article 5.141, Insurance Code, renumber Subdivisions (5) and (6), as added by Amendment No. 3 by Wolens accordingly.