

Amend CSSB 533 as follows:

(1) In SECTION 1 of the bill, strike amended Section 392.202(c)(2), Finance Code (committee printing page 1, lines 50-54), and substitute the following:

(2) immediately cease collection efforts and on correction of the item send, to each person who has previously received a report from the third-party debt collector [~~or credit bureau~~] containing the inaccurate information, notice of the inaccuracy and a copy of an accurate report.

(2) In SECTION 1 of the bill, strike amended Section 392.202(d), Finance Code (committee printing page 1, line 55 through page 2, line 2), and substitute the following:

(d) If the third-party debt collector [~~or credit bureau~~] states that there has not been sufficient time to complete an investigation, the third-party debt collector [~~or credit bureau~~] shall immediately:

(1) change the item in the relevant file as requested by the individual;

(2) send to each person who previously received the report containing the information a notice that is equivalent to a notice under Subsection (c) and a copy of the changed report; and

(3) cease collection efforts [~~if the item involves a debt~~].

(3) Add the following appropriately numbered SECTION to the bill and renumber subsequent SECTIONS accordingly:

SECTION _____. Section 20.06(d), Business & Commerce Code, is amended to read as follows:

(d) If disputed information is found to be inaccurate or cannot be verified after a reinvestigation under Subsection (a), the consumer reporting agency, unless otherwise directed by the consumer, shall promptly delete the information from the consumer's file, revise the consumer file, and provide the revised consumer report to the consumer and [~~on the request of the consumer,~~] to each person who requested the consumer report within the preceding six months. The consumer reporting agency may not report the inaccurate or unverified information in subsequent reports.