

Amend SB 541 by striking on page 6, lines 17 through 22 and substituting new subsection 9 as follows:

Sec. 9. RATES. Each insurer shall file with the commissioner all rates, supplementary rating information and reasonable and pertinent supporting information for standard benefit plans offered in this state. The commissioner may disapprove a rate if the premium is not reasonable in relation to the benefit. If the commissioner has not issued an order approving rates for standard benefit plans within 90 days after the filing of the application, the rate shall be deemed approved.