

Amend SB 597 in SECTION 1 of the bill by striking proposed Section 953.053(b), Occupations Code (house committee printing, page 5, line 25, through page 6, line 3), and substituting the following:

(b) In addition to the annual registration fee required by Subsection (a), the executive director shall annually collect from each company a fee equal to the difference between an amount equal to 1.7 percent of the amount a company collects for legal service contracts sold by the company in this state in the current year and the amount the company paid to the state in franchise taxes in the same year. The executive director shall establish a schedule and procedure for collecting this fee.