

Amend SECTION 2 of **SB 611** by adding:

(c) A person described in Section 149.001(b)(1) of the Finance Code may request a hearing before the Credit Union Commissioner for additional time to comply with this section. If the Commissioner makes a determination that the person is unable to comply with the provisions in this section by March 1, 2005 and has made a good faith attempt to comply with this section, the Commissioner shall issue an order for the person to take the actions required and provide for up to one year for the person to come into compliance with this section. Any person not provided additional time to comply will be subject to all provisions of this section as of the effective date. Any hearing conducted and all materials related to such hearing are deemed confidential. Any request for a hearing shall be made not less than 60 days prior to March 1, 2005.