

Amend CSSB 652 as follows:

(1) In Section 3 of the bill, in added Section 436.153 (a), Government Code (house committee printing, page 16, line 2), after the period, insert "The loan shall be made from the Texas military value revolving loan account established under Section 436.153."

(2) In Section 3 of the bill, in added Section 436.153 (c), Government Code (house committee printing, page 16, line 8), strike "in consultation with the Texas Department of Economic Development" and substitute "in accordance with the criteria adopted by the commission under Section 436.154 (a)".

(3) In Section 3 of the bill, in added Section 436.153 (d), Government Code (house committee printing, page 16, lines 15 and 16), strike ", in consultation with the Texas Department of Economic Development,".

(4) In Section 3 of the bill, in added Section 436.153 (d), Government Code (house committee printing, page 16, line 23), strike "a requirement that the defense community repay the loan" and substitute "the loan repayment requirements".

(5) In Section 3 of the bill, strike added Section 436.153 (e), Government Code (house committee printing, page 16, line 24, through page 17, line 7), and substitute the following:

(e) The commission shall notify the Texas Public Finance Authority of the amount of the loan and the recipient of the loan and request the authority to issue general obligation bonds in an amount necessary to fund the loan. The commission and the authority shall determine the amount and time of a bond issue to best provide funds for one or multiple loans.

(6) In Section 3 of the bill, in added Section 436.153 (f), Government Code (house committee printing, page 17, lines 8-10), strike "Texas Department of Economic Development shall administer the loan and repay the general obligation bonds issued to finance the project" and substitute "commission shall administer the loans to ensure full repayment of the general obligation bonds issued to finance the project".

(7) In Section 3 of the bill, in added Section 436.154, Government Code (house committee printing, page 17, lines 21 and 22), strike "APPLICATION. (a) The commission shall adopt" and

substitute "PROCESS. (a) The commission shall adopt rules, in consultation with the Texas Public Finance Authority, that contain the criteria for evaluating the credit of a loan applicant and the financial feasibility of a project. The commission shall also adopt".

(8) In Section 3 of the bill, strike added Section 436.156 (c), Government Code (house committee printing, page 19, lines 1-3), and substitute the following:

(c) The commission shall deposit to the credit of the account all loan payments made by a political subdivision for a loan under Section 436.153. The loan payments shall be used to reimburse the general revenue fund for money appropriated to pay the principal, premium if any, and interest on the bonds issued under Section 436.158. If the loan payments exceed the amounts required for reimbursement, the excess shall first be applied to reimburse the expenses of administering the program and secondly deposited to the credit of the Texas military value revolving loan account to fund subsequent loans.

(9) In Section 3 of the bill, strike added Section 436.158, Government Code (house committee printing, page 19, lines 12-23), and substitute the following:

Sec. 436.158. ISSUANCE OF GENERAL OBLIGATION BONDS AND NOTES FOR MILITARY VALUE ACCOUNT. (a) The Texas Public Finance Authority may issue and sell general obligation bonds and notes of the state, as authorized by Section 49-n, Article III, Texas Constitution, for the purposes of providing money to establish the Texas military value revolving loan account.

(b) The proceeds of the bonds and notes shall be deposited into the Texas military value revolving loan account or into other separate funds as may be required to provide for payment of issuance and administrative costs and may be used as authorized by Section 49-n, Article III, Texas Constitution, including:

(1) to fund loans approved by the commission under Section 436.153;

(2) to pay the costs of issuing and selling bonds and notes; and

(3) to pay the costs of administering the bonds and

notes and the loan program, including the payment of fees and expenses of advisors.

(c) The bonds and notes shall be issued in accordance with the subject to the provisions of Chapters 1201, 1207, 1231, 1232, and 1371.

(d) In connection with bonds or notes issued under this section, the Texas Public Finance Authority may enter into one or more credit agreements at any time for a period and on conditions the authority approves.

Sec. 436.159. APPROPRIATION REQUIRED. In accordance with Section 49-n, Article III, Texas Constitution, general revenue is to be appropriated to the Texas Public Finance Authority in an amount determined by the authority to be necessary to pay the principal, premium if any, and interest on the bonds, and that amount shall be specified in biennial appropriations acts.

(10) In Section 9 of the bill, in added Section 397.002(a), Local Government Code (house committee printing, page 23, line 22), strike "and".

(11) In Section 9 of the bill, in added Section 397.002(a), Local Government Code (house committee printing, page 23, line 25), between "installation" and the period, insert the following: ";and

(8) a description of how the project will address future base realignment or closure".

(12) In Section 34 of the bill (house committee printing, page 44, line 19), strike "Section 436.158" and substitute "Sections 436.158 and 436.159".