

Amend CSSB 1262 Section 1. Chapter 380, Local Government Code, by striking Sec. 380.004 (committee printing page 1, lines 15-35) and adding Sec. 380.002(d) to read as follows:

(d) A municipality may not provide a grant of public money pursuant to the provisions of this chapter for a business enterprise whose business consists primarily of purchasing taxable items using a resale certificate and then reselling those items to a related party. For purpose of this section, a "related party" is one that owns at least 80% of the business enterprise to which the grant of public money would be made.