

Amend SB 1862 by inserting the following new SECTION, appropriately numbered, and renumbering subsequent sections accordingly:

SECTION . (a) Section 31.032 (d), Human Resources Code, is amended to read as follows:

(d) In determining whether an applicant is eligible for assistance, the department shall exclude from the applicant's available resources:

(1) \$1,000 [~~\$2,000~~] for the applicant's household, including a household in which there is [~~or \$3,000 if there is~~] a person with a disability or a person who is at least 60 years of age [~~in the applicant's household~~]; and

(2) the fair market value of the applicant's ownership interest in a motor vehicle, but not more than the amount determined according to the following schedule:

(A) \$4,550 on or after September 1, 1995, but before October 1, 1995;

(B) \$4,600 on or after October 1, 1995, but before October 1, 1996;

(C) \$5,000 on or after October 1, 1996, but before October 1, 1997; and

(D) \$5,000 plus or minus an amount to be determined annually beginning October 1, 1997, to reflect changes in the new car component of the Consumer Price Index for All Urban Consumers published by the Bureau of Labor Statistics.

(b) Section 31.032(d), Human Resources Code, as amended by this section, applies to a person receiving financial assistance on or after the effective date of the Act, regardless of the date on which eligibility for financial assistance was determined.