

Amend SECTION 9 of CSSB 1952 by inserting the following language (page 229, line 27):

SECTION 9B.01. Subchapter A, Chapter 52, Education Code, is amended by adding Section 52.015 to read as follows:

Sec. 52.015. Performance Review of Student Loan Program.
The Comptroller of Public Accounts shall conduct a performance review of the student loan program authorized under this chapter. The performance review shall address whether or not the program should continue to be administered by the state or if the program should be discontinued and sold to one or more qualified buyers. The review shall include a valuation of the student loan portfolio, the potential proceeds from the sale of the board's student loan portfolio, the amount of money needed to redeem the outstanding debt on bonds issued by the board under this chapter, and the likely impact of a sale on student borrowers. In conducting the performance review, the Comptroller shall consult with the board, the Bond Review Board, and the Governor's Office of Budget, Planning, and Policy. The Comptroller shall report the results of the performance review to the Governor, the appropriate Senate and House Committees, and the Legislative Budget Board by November 1, 2004.