

Amend CSSB 1952 as follows:

(1) In SECTION 13A.01 of the bill, in proposed Subsection (g), Section 51.21, Tax Code (House Committee Printing page 236, line 18), strike "2004" and substitute "2003".

(2) In SECTION 13A.01 of the bill, in proposed Section 51.21, Tax Code, between Subsections (g) and (h) (House Committee Printing page 236, between lines 26 and 27), insert the following:

(g-1) If the comptroller determines in the annual study conducted for the year 2002 that the taxable value of a school district is the local value because the local value is invalid and exceeds the state value, the commissioner of education shall compute the amount by which the funding under Chapter 42, Education Code, of the school district is reduced for the 2003-2004 school year because of the use of local value rather than state value as taxable value. The commissioner of education shall allocate the amount of the reduction for that school year to the school districts that receive funding under Chapter 42, Education Code, whose taxable value for 2002 is the state value, and whose maintenance and operations tax rate for 2002 exceeds \$1.42 on the \$100 valuation of taxable property. The allocation shall be made in proportion to the amount of funding under Chapter 42, Education Code, that each of those school districts would otherwise have received in that year. This subsection expires September 30, 2005.