

Amend CSSJR 1 as follows:

(1) Add the following new SECTION to the resolution and renumber existing SECTIONS accordingly:

SECTION ____ . Subsection (i), Section 1, Article VIII, Texas Constitution, is amended to read as follows:

(i) Notwithstanding Subsections (a) and (b) of this section, the Legislature by general law may limit the maximum annual percentage increase in the appraised value of residence homesteads for ad valorem tax purposes [~~to 10 percent, or a greater percentage, for each year since the most recent tax appraisal~~]. A limitation on appraisal increases authorized by this subsection:

(1) takes effect as to a residence homestead on the later of the effective date of the law imposing the limitation or January 1 of the tax year following the first tax year the owner qualifies the property for an exemption under Section 1-b of this article; and

(2) expires on January 1 of the first tax year that neither the owner of the property when the limitation took effect nor the owner's spouse or surviving spouse qualifies for an exemption under Section 1-b of this article.

(2) In SECTION 8 of the resolution, in the proposed constitutional election ballot language (committee printing page 4, line 53), strike "and increasing the state" and substitute "increasing the state".

(3) In SECTION 8 of the resolution, in the proposed constitutional election ballot language, between "tax rate" and the period (committee printing page 4, line 54), insert ", and repealing the 10 percent restriction on the legislature's authority to limit annual increases in the appraised value of residence homesteads for ad valorem tax purposes".