

Amend SJR 42 by striking Section 50(a)(6)(M), Article XVI, Texas Constitution, and substituting the following:

(M) is closed not before:

(i) the 12th day after the later of the date that the owner of the homestead submits an application to the lender for the extension of credit or the date that the lender provides the owner a copy of the notice prescribed by Subsection (g) of this section;

(ii) one business day after the date that the owner of the homestead receives a final itemized disclosure of the actual fees, points, interest, costs, and charges that will be charged at closing. If a bona fide emergency or another good cause exists and the lender obtains the written consent of the owner, the lender may provide the documentation to the owner or the lender may modify previously provided documentation on the date of closing;
and

(iii) [~~ii~~] the first anniversary of the closing date of any other extension of credit described by Subsection (a)(6) of this section secured by the same homestead property;