

BILL ANALYSIS

H.B. 739
By: Pitts
Economic Development
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Currently, the Texas Department of Information Resources is unable to patent, copyright, or trademark to protect and derive revenue from its intellectual property. HB 739 allows the Department of Information Resources to patent, copyright, and trademark its intellectual property, and requires that revenue derived from intellectual property be deposited in the general revenue fund.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

HB 739 amends the Government Code to authorize the Department of Information Resources to patent, copyright, or trademark its intellectual property. HB 739 requires that any revenue paid to the department under this section be deposited in the general revenue fund.

EFFECTIVE DATE

September 1, 2003.