

BILL ANALYSIS

H.B. 1799
By: Farabee
Insurance
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Under current state law, a group life insurance policy must provide that an insurer will issue to a policyholder a certificate of insurance for delivery to each insured. Electronic delivery of a certificate of insurance would enable essential insurance coverage information to be provided in a more efficient manner and may reduce administrative expenses. H.B. 1799 authorizes the electronic delivery of a certificate of insurance by agreement.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

House Bill 1799 amends the Insurance Code to authorize the electronic delivery of a certificate of insurance for a group life insurance policy, by agreement between the insurer and the policyholder.

EFFECTIVE DATE

September 1, 2003.