BILL ANALYSIS

H.B. 2889 By: Cook of Colorado Urban Affairs Committee Report (Unamended)

BACKGROUND AND PURPOSE

Chapter 1508 of the Government Code is entitled *Obligations for Municipal Parks*, *Recreational Facilities*, *and Airports*. It comprises the following subchapters:

Subchapter A. Obligations for Parks, Recreational Facilities, and Airports

Subchapter B. Revenue Bonds for Swimming Pools

Subchapter C. Obligations for Health and Recreational Facilities In Municipalities with Population of 230,000 or More

Subchapter D. Bonds for Parks and Recreational Facilities In Municipalities with Population of 1.2 Million or More

Subchapter E. Certificates of Indebtedness for Sea Life Park and Oceanarium.

Subchapter C was originally enacted in 1935 and made applicable at that time to cities with a population of 230,000 or more. The legislation authorized the issuance of "revenue bonds, notes and warrants" for parks and other recreational facilities. House Bill 2889 would amend subchapter C to lower the population applicability of the subchapter from municipalities with a population of 230,000 or more to a population of 5,000 or more.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

Amends Section 1508.101, Government Code, and the heading of Subchapter C, Chapter 1508, Government Code, to reduce population requirement from 230,000 to 5,000 for cities to issue debt obligations to acquire, maintain, operate, etc., parks and other recreational facilities.

EFFECTIVE DATE

Upon passage, or, if the Act does not receive the necessary vote, the Act takes effect September 1, 2003.

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