Senate Research Center

H.J.R. 28 By: Pickett, et al. (Lucio) Infrastructure Development and Security 5/20/2003 Engrossed

## **DIGEST AND PURPOSE**

H.J.R. 28 requires the submission to the voters of a constitutional amendment authorizing the Texas Transportation Commission to authorize the Texas Department of Transportation to borrow money from any source for transportation-related projects.

## **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

## SECTION BY SECTION ANALYSIS

SECTION 1. Amends Article III, Texas Constitution, by adding Section 49-m, as follows:

Sec. 49-m. (a) Authorizes the legislature, by law, to authorize the Texas Transportation Commission or its successor to authorize the Texas Department of Transportation (TxDOT) or its successor to issue notes or borrow money from any source to carry out the functions of TxDOT.

(b) Prohibits notes issued or a loan obtained under this section from having a term of more than two years. Authorizes the legislature to appropriate money dedicated by Sections 7-a and 7-b, Article VIII, of this constitution for the purposes of paying a debt created by the notes or loan.

SECTION 2. Requires this proposed constitutional amendment to be submitted to the voters at an election to be held November 4, 2003. Requires the ballot to be printed to permit voting for or against a certain proposition.