

## BILL ANALYSIS

Senate Research Center  
78R1665 KCR-D

S.B. 230  
By: Ellis, Rodney  
State Affairs  
3/31/2003  
As Filed

### DIGEST AND PURPOSE

Current law does not provide for the reporting of charitable gifts by insurers. As proposed, S.B. 230 authorizes the commissioner of insurance to request, and an insurance company to provide, information detailing an insurance company's charitable gifts for the preceding calendar year.

### RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

### SECTION BY SECTION ANALYSIS

SECTION 1. Amends Chapter 802, Subchapter A, Insurance Code, as effective June 1, 2003, by adding Section 802.004, as follows:

Sec. 802.004. CHARITABLE GIVING REPORT. (a) Defines "charitable gift."

(b) Authorizes the commissioner of insurance (commissioner) to require insurance companies to disclose a company's charitable gifts from the preceding year.

(c) Specifies that information requested by the commissioner under subsection (b) must be included in the company's annual statement or report, as required under this code.

SECTION 2. Amends Section 842.201, Insurance Code, as effective June 1, 2003, by adding Subsection (d) to make a conforming change.

SECTION 3. Amends Section 881.006, Insurance Code, as effective June 1, 2003, by adding Subsection (c) to make a conforming change.

SECTION 4. Amends Section 884.256, Insurance Code, as effective June 1, 2003, by adding Subsection (f) to make a conforming change.

SECTION 5. Amends Section 885.401, Insurance Code, as effective June 1, 2003, by adding Subsection (d) to make a conforming change.

SECTION 6. Amends Section 887.102(b), Insurance Code, as effective June 1, 2003, to make nonsubstantive and conforming changes.

SECTION 7. Amends Chapter 912.302, Insurance Code, as effective June 1, 2003, as follows:

Sec. 912.302. New heading: ANNUAL STATEMENT; FILING FEE. Makes a nonsubstantive and a conforming change.

SECTION 8. Amends Section 941.252, Insurance Code, as effective June 1, 2003, by adding Subsection (c) to make a conforming change.

SECTION 9. Amends Section 942.201, Insurance Code, as effective June 1, 2003, by adding

Subsection (d) to make a conforming change.

SECTION 10. Amends Article 9.22, Insurance Code, as effective June 1, 2003, by adding Subsection (c) to make a conforming change.

SECTION 11. Effective date: upon passage or September 1, 2003.