

BILL ANALYSIS

Senate Research Center

S.B. 510
By: Staples
Finance
3/5/2003
As Filed

DIGEST AND PURPOSE

During the 77th Legislative Session, the legislature created an exemption for travel trailers from ad valorem taxes except at the school district level. Upon adoption of the constitutional amendment in November 2001, it became apparent that what was thought to be an exemption was actually adding individuals to the tax roles. As proposed, S.B. 510 repeals what was passed during the 77th Session and also authorizes the legislature to exempt from ad valorem taxation certain travel trailers not held or used for the production of income, if the accompanying constitutional amendment is approved by voters.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 11.14(a), Tax Code, to make conforming changes relating to the repeal of Section 11.142, Tax Code.

SECTION 2. Repealer: Section 11.142, Tax Code (Travel Trailers).

SECTION 3. Effective date: January 1, 2004.

Makes application of this Act retroactive to January 1, 2002, but only if a certain constitutional amendment is approved by voters.