

## **BILL ANALYSIS**

Senate Research Center

S.B. 658  
By: Brimer  
Finance  
6/26/2003  
Enrolled

### **DIGEST AND PURPOSE**

The 77th Texas Legislature enacted S.B. 248 to eliminate ad valorem taxes for vehicles leased primarily for personal use. The exemption did not apply in a municipality if the municipality's governing body adopted an ordinance before January 1, 2002, providing for the continued taxation of leased motor vehicles. However, the legislation included a provision that if the exemption was not continued by the legislature, it would expire December 31, 2003. S.B. 658 makes permanent the exemption from ad valorem taxes on motor vehicles leased for personal use.

### **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

### **SECTION BY SECTION ANALYSIS**

SECTION 1. Repealer: Section 11.252(g), Tax Code (Motor Vehicles Leased for Personal Use).

SECTION 2. Effective date: upon passage or September 1, 2003.