BILL ANALYSIS

Senate Research Center 78R4205 ATP-D

S.B. 1651 By: Duncan Business & Commerce 5/6/2003 As Filed

DIGEST AND PURPOSE

Currently, certain cities, under the Development Corporation Act, are able to pass bonds or implement sales tax options to expand economic development in their areas. As proposed, S.B. 1651 expands the definition of economic development projects to include those projects that improve telecommunications infrastructure.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 2 (11) (A), Development Corporation Act of 1979 (Article 5190.6, V.T.C.S.) to expand the definition of "project" to include "telecommunications infrastructure."

SECTION 2. Effective date: upon passage or September 1, 2003.