## **BILL ANALYSIS**

S.B. 1944 By: Fraser Local Government Ways and Means Committee Report (Unamended)

## **BACKGROUND AND PURPOSE**

The City of Temple currently is home to six centers for medical services, educational and clinical resources, and bioscience research. These centers include: Temple Life Science, Technology and Research Campus, Cardiovascular Research Institute, Central Texas Veteran's Health Care Center, Scott & White Hospital & Clinics, Texas A&M University Blackland Research Center/USDA Research Center, and Texas A&M University Health Science Center/College of Medicine. S.B. 1944 authorizes the creation of the Temple Health and Bioscience Economic Development District with the power to impose an ad valorem tax on property and issue bonds for economic development purposes only for the health and biosciences industries. The creation of the district is intended to further the public purpose of improving the economy of the state and the City of Temple by providing for the development of health and biosciences operations and facilities.

#### **RULEMAKING AUTHORITY**

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

# **ANALYSIS**

ARTICLE 1. LEGISLATIVE FINDINGS AND INTENT; CONSTRUCTION OF ACT

SECTION 1.001. DECLARATION OF LEGISLATIVE FINDINGS AND INTENT. SECTION 1.002. CONSTRUCTION OF ACT.

ARTICLE 2. GENERAL PROVISIONS

SECTION 2.001. DEFINITIONS.

SECTION 2.002. NATURE OF DISTRICT.

# ARTICLE 3. CREATION OF DISTRICT

SECTION 3.001. APPLICATION FOR PETITION TO CREATE DISTRICT.

SECTION 3.002. HEADING, STATEMENT, AND ISSUE ON APPLICATION FOR

PETITION TO CREATE DISTRICT.

SECTION 3.003. COPIES OF PETITION.

SECTION 3.004. FILING AND VERIFICATION OF PETITION.

SECTION 3.005. REQUIREMENTS TO ORDER ELECTION.

SECTION 3.006. NOTICE AND CONDUCT OF ELECTION; RESULTS.

SECTION 3.007. TEMPORARY BOARD.

ARTICLE 4. BOARD OF DIRECTORS

SECTION 4.001. GOVERNING BODY.

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SECTION 4.002. TERMS.

SECTION 4.003. DATE OF ELECTIONS.

SECTION 4.004. QUALIFICATIONS.

SECTION 4.005. BOARD VACANCY.

SECTION 4.006. DIRECTOR'S BOND; OATH.

SECTION 4.007. BOARD OFFICERS.

SECTION 4.008. COMPENSATION; EXPENSES.

SECTION 4.009. MEETINGS AND NOTICE.

SECTION 4.010. EMPLOYEES; PERSONS HIRED BY BOARD.

## ARTICLE 5. POWERS AND DUTIES

SECTION 5.001. GENERAL POWERS OF DISTRICT.

SECTION 5.002. RULES.

SECTION 5.003. DISTRICT OFFICE.

SECTION 5.004. PROPERTY.

SECTION 5.005. AGREEMENTS; GRANTS.

SECTION 5.006. COMPETITIVE BIDDING.

SECTION 5.007. RELATION TO OTHER LAW ON CONTRACTS.

SECTION 5.008. FEES FOR USE OF DISTRICT IMPROVEMENTS.

SECTION 5.009. PROGRAMS.

SECTION 5.010. PROJECTS.

SECTION 5.011. SUITS.

SECTION 5.012. SEAL.

SECTION 5.013. NONPROFIT CORPORATION.

#### ARTICLE 6. GENERAL FINANCIAL PROVISIONS

SECTION 6.001 USE OF DISTRICT MONEY.

SECTION 6.002. INVESTMENTS.

SECTION 6.003. DISBURSEMENTS OR TRANSFERS OF MONEY.

SECTION 6.004. DEPOSITORY INSTITUTION.

SECTION 6.005. ACCOUNTS; FISCAL YEAR.

SECTION 6.006. PROJECT FUND.

SECTION 6.007. AUDIT.

SECTION 6.008. ASSESSMENTS.

SECTION 6.009. LIABILITIES.

SECTION 6.010. BONDS AND OTHER OBLIGATIONS.

# ARTICLE 7. AD VALOREM TAX

SECTION 7.001. IMPOSITION OF AD VALOREM TAX.

SECTION 7.002. TAX RATE.

SECTION 7.003. TAX ASSESSOR-COLLECTOR.

# ARTICLE 8. DISSOLUTION OF DISTRICT

SECTION 8.001. DISSOLUTION OF DISTRICT.

SECTION 8.002. DISSOLUTION BY ORDER OF CITY COUNCIL.

SECTION 8.003. DISSOLUTION OF DISTRICT ON AGREEMENT WITH THE CITY.

SECTION 8.004. EFFECT OF DISSOLUTION ON TAXES.

# ARTICLE 9. EFFECTIVE DATE.

SECTION 9.001. EFFECTIVE DATE. Effective date: September 1, 2003.

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# **EFFECTIVE DATE**

September 1, 2003.

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