

By: Woolley

H.B. No. 154

A BILL TO BE ENTITLED

AN ACT

1
2 relating to personal finance education as a requirement for
3 graduation from public high school.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 28.002(d), Education Code, is amended
6 to read as follows:

7 (d) The State Board of Education, after consulting with
8 educators, parents, business and industry representatives, and
9 employers, shall by rule identify the essential knowledge and
10 skills of each subject of the enrichment curriculum that all
11 students should be able to demonstrate. Each district shall use the
12 essential knowledge and skills identified by the board as
13 guidelines in providing instruction in the enrichment curriculum.
14 The board shall include elements relating to personal finance as
15 part of the essential knowledge and skill of economics and require
16 personal finance education as a condition for high school
17 graduation. As a condition for accreditation, the board shall
18 require each district to provide instruction in personal finance at
19 one or more appropriate high school grade levels specified by board
20 rule.

21 SECTION 2. The State Board of Education shall adopt rules
22 relating to personal finance education in accordance with Section
23 28.002(d), Education Code, as amended by this Act, not later than
24 March 1, 2004. The rules shall require each school district, as a

1 condition for accreditation, to provide instruction in personal
2 finance beginning with the 2004-2005 school year. In addition, the
3 rules shall provide a transition period for requiring personal
4 finance education as a condition for high school graduation in a
5 manner that does not work an undue hardship on students who are in
6 the junior or senior year of high school during the 2004-2005 school
7 year.

8 SECTION 3. This Act takes effect September 1, 2003.