

By: Krusee

H.B. No. 160

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of the Texas Department of Transportation
3 to offer royalty interests as consideration for property acquired
4 for the Trans-Texas Corridor.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Chapter 201, Transportation Code, is amended by
7 adding Subchapter N to read as follows:

8 SUBCHAPTER N. TRANS-TEXAS CORRIDOR

9 Sec. 201.961. DEFINITION. In this subchapter, "Trans-Texas
10 Corridor" means the multiuse, statewide transportation corridor
11 described by the department's implementation plan adopted by the
12 commission on June 27, 2002.

13 Sec. 201.962. ROYALTY INTEREST AS CONSIDERATION. The
14 department may offer royalty payments as consideration for property
15 acquired by the department for the Trans-Texas Corridor.

16 SECTION 2. This Act takes effect immediately if it receives
17 a vote of two-thirds of all the members elected to each house, as
18 provided by Section 39, Article III, Texas Constitution. If this
19 Act does not receive the vote necessary for immediate effect, this
20 Act takes effect September 1, 2003.