

1-1 By: Brown of Brazos (Senate Sponsor - Hinojosa) H.B. No. 264
1-2 (In the Senate - Received from the House May 12, 2003;
1-3 May 13, 2003, read first time and referred to Committee on
1-4 Education; May 22, 2003, reported favorably by the following vote:
1-5 Yeas 8, Nays 0; May 22, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to supplemental contributions to the optional retirement
1-9 program by institutions of higher education.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Subchapter C, Chapter 830, Government Code, is
1-12 amended by adding Section 830.2015 to read as follows:

1-13 Sec. 830.2015. SUPPLEMENTAL CONTRIBUTIONS FROM
1-14 INSTITUTIONS OF HIGHER EDUCATION. (a) Each fiscal year, the
1-15 governing board of an institution of higher education may make a
1-16 contribution to the optional retirement program as provided by this
1-17 section. The governing board may use any source of funds for the
1-18 contribution.

1-19 (b) A contribution under this section may be any amount that
1-20 is equal to or less than the difference between the amount the state
1-21 is required to contribute under Section 830.201 to the benefit of
1-22 each participant employed by the institution of higher education
1-23 and the amount the state appropriates for that purpose.

1-24 (c) The governing board of an institution of higher
1-25 education may contribute an amount under this section to the
1-26 benefit of a participant employed by an institution of higher
1-27 education on or before August 31, 1995, that is different from the
1-28 amount the governing board contributes to the benefit of a
1-29 participant employed by an institution of higher education after
1-30 that date.

1-31 SECTION 2. This Act takes effect immediately if it receives
1-32 a vote of two-thirds of all the members elected to each house, as
1-33 provided by Section 39, Article III, Texas Constitution. If this
1-34 Act does not receive the vote necessary for immediate effect, this
1-35 Act takes effect September 1, 2003.

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