

By: Callegari

H.B. No. 428

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the system by which an application for a low income  
3 housing tax credit is scored.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2306.6710(b), Government Code, is  
6 amended to read as follows:

7 (b) If an application satisfies the threshold criteria, the  
8 department shall score and rank the application using a point  
9 system based on criteria that are adapted to regional market  
10 conditions and adopted by the department, including criteria:

11 (1) regarding:

12 (A) the income levels of tenants of the  
13 development;

14 (B) the rent levels of the units;

15 (C) the period of guaranteed affordability for  
16 low income tenants;

17 (D) the cost by square foot of the development;

18 (E) the size, quality, and amenities of the  
19 units;

20 (F) the services to be provided to tenants of the  
21 development; and

22 (G) the commitment of development funding by  
23 local political subdivisions that enables additional units for  
24 individuals and families of very low income; and

1                   ~~[(H) the level of community support for the~~  
2 ~~application, evaluated on the basis of written statements of~~  
3 ~~support from local and state elected officials representing~~  
4 ~~constituents in areas that include the location of the development,~~  
5 ~~and]~~

6                   (2) imposing penalties on applicants or affiliates who  
7 have requested extensions of department deadlines relating to  
8 developments supported by housing tax credit allocations made in  
9 the application round preceding the current round.

10                  SECTION 2. Sections 2306.6718(b) and (d), Government Code,  
11 are repealed.

12                  SECTION 3. The change in law made by this Act applies only  
13 to an application for a low income housing tax credit filed on or  
14 after the effective date of this Act. An application filed before  
15 the effective date of this Act is governed by the law in effect when  
16 the application was filed, and the former law is continued in effect  
17 for that purpose.

18                  SECTION 4. This Act takes effect September 1, 2003.