

By: Nixon

H.B. No. 536

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the calculation of the limitation on school district ad  
3 valorem taxes on the residence homesteads of certain elderly  
4 persons.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. An individual who at any time in the 1997, 1998,  
7 or 1999 tax year qualified a residence homestead for an exemption  
8 under Section 11.13(c) or (d), Tax Code, for an individual 65 years  
9 of age or older is considered to have qualified that homestead for  
10 that exemption on January 1 of that tax year for purposes of  
11 computing the limitation on tax increases in a subsequent year on  
12 that homestead or on a subsequent homestead as provided by Section  
13 11.26, Tax Code.

14 SECTION 2. (a) This Act takes effect immediately if it  
15 receives a vote of two-thirds of all the members elected to each  
16 house, as provided by Section 39, Article III, Texas Constitution.  
17 If this Act does not receive the vote necessary for immediate  
18 effect, this Act takes effect September 1, 2003.

19 (b) This Act is intended to clarify existing law relating to  
20 the calculation of the limitation on school district ad valorem  
21 taxes on the residence homesteads of certain elderly persons in  
22 effect before the effective date of this Act and is not intended to  
23 make a substantive change in the law.