H.B. No. 693

## A BILL TO BE ENTITLED 1 AN ACT 2 relating to funding for school districts that accept students using 3 a public education grant. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4 5 SECTION 1. Sections 29.203(b) and (g), Education Code, are amended to read as follows: 6 (b) A school district is entitled to the allotment provided 7 by Section 42.157 for each eligible student using a public 8 education grant. If the district has a wealth per student greater 9 than the guaranteed wealth level but less than the equalized wealth 10 level, a school district is entitled under rules adopted by the 11 12 commissioner to additional state aid in an amount equal to the 13 difference between the cost to the district of providing services 14 to a student using a public education grant and the sum of the state aid received because of the allotment under Section 42.157 and 15 money from the available school fund attributable to the student. 16 For each eligible student using a public education grant to attend 17 18 school in an attending district, the attending district is also entitled to funds from the residing district in an amount equal to 19 the difference between: 20 21 (1) 125 percent of the amount of state aid that the 22 attending district would receive if the student using the public 23 education grant lived in the attending district; and (2) the amount of state aid that the attending 24

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1	district receives as a result of the student's attendance in the
2	attending district.
3	(g) In this section:
4	(1) "Attending district" means the school district in
5	which a student using a public education grant attends school but
6	does not reside.
7	(2) "Equalized wealth level" has the meaning assigned
8	by Section 41.001.
9	(3) [ <del>(2)</del> ] "Guaranteed wealth level" means a wealth per
10	student equal to the dollar amount guaranteed level of state and
11	local funds per weighted student per cent of tax effort, as provided
12	by Section 42.302, multiplied by 10,000.
13	(4) "Residing district" means the school district in
14	which a student using a public education grant resides.
15	<u>(5)</u> [ <del>(3)</del> ] "Wealth per student" has the meaning
16	assigned by Section 41.001.
17	SECTION 2. Section 29.203(f), Education Code, is repealed.
18	SECTION 3. This Act takes effect September 1, 2003.

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