

By: Van Arsdale

H.B. No. 693

Substitute the following for H.B. No. 693:

By: Eissler

C.S.H.B. No. 693

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to funding for school districts that accept students using  
3 a public education grant.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 29.203(b) and (g), Education Code, are  
6 amended to read as follows:

7 (b) A school district is entitled to the allotment provided  
8 by Section 42.157 for each eligible student using a public  
9 education grant. If the district has a wealth per student greater  
10 than the guaranteed wealth level but less than the equalized wealth  
11 level, a school district is entitled under rules adopted by the  
12 commissioner to additional state aid in an amount equal to the  
13 difference between the cost to the district of providing services  
14 to a student using a public education grant and the sum of the state  
15 aid received because of the allotment under Section 42.157 and  
16 money from the available school fund attributable to the student.  
17 For each eligible student using a public education grant to attend  
18 school in an attending district, the attending district is also  
19 entitled to funds from the residing district in an amount equal to  
20 the difference between:

21 (1) 125 percent of the amount of state aid that the  
22 attending district would receive if the student using the public  
23 education grant lived in the attending district; and

24 (2) the amount of state aid that the attending

1 district receives as a result of the student's attendance in the  
2 attending district.

3 (g) In this section:

4 (1) "Attending district" means the school district in  
5 which a student using a public education grant attends school but  
6 does not reside.

7 (2) "Equalized wealth level" has the meaning assigned  
8 by Section 41.001.

9 (3) [~~(2)~~] "Guaranteed wealth level" means a wealth per  
10 student equal to the dollar amount guaranteed level of state and  
11 local funds per weighted student per cent of tax effort, as provided  
12 by Section 42.302, multiplied by 10,000.

13 (4) "Residing district" means the school district in  
14 which a student using a public education grant resides.

15 (5) [~~(3)~~] "Wealth per student" has the meaning  
16 assigned by Section 41.001.

17 SECTION 2. Section 29.203(f), Education Code, is repealed.

18 SECTION 3. This Act takes effect September 1, 2003.