

By: Gutierrez

H.B. No. 700

A BILL TO BE ENTITLED

1

AN ACT

2 relating to the amount of the appraised value of the residence  
3 homestead of a disabled or elderly person that is exempt from ad  
4 valorem taxation by a school district.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 11.13(c), Tax Code, is amended to read  
7 as follows:

8 (c) In addition to the exemption provided by Subsection (b)  
9 [~~of this section~~], an adult who is disabled or is 65 or older is  
10 entitled to an exemption from taxation by a school district of  
11 \$20,000 [~~\$10,000~~] of the appraised value of the person's [~~his~~]  
12 residence homestead.

13 SECTION 2. This Act takes effect January 1, 2004, but only  
14 if the constitutional amendment proposed by the 78th Legislature,  
15 Regular Session, 2003, to increase the amount of the market value of  
16 the residence homestead of a disabled or elderly person that may be  
17 exempt from ad valorem taxation by a school district is approved by  
18 the voters. If that proposed constitutional amendment is not  
19 approved by the voters, this Act has no effect.