

1-1 By: Solomons (Senate Sponsor - Janek) H.B. No. 703  
1-2 (In the Senate - Received from the House May 12, 2003;  
1-3 May 13, 2003, read first time and referred to Committee on Finance;  
1-4 May 24, 2003, reported favorably by the following vote: Yeas 12,  
1-5 Nays 0; May 24, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED  
1-7 AN ACT

1-8 relating to the property tax appraisal of property located in more  
1-9 than one appraisal district.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 6.025, Tax Code, is amended by adding  
1-12 Subsection (d) to read as follows:

1-13 (d) If on May 1 all the chief appraisers of the appraisal  
1-14 districts described by Subsection (a) in which a parcel or item of  
1-15 property is located are not in agreement as to the appraised or  
1-16 market value of the property, on that date each of the chief  
1-17 appraisers shall enter as the appraised or market value of the  
1-18 property on the appraisal records of the appropriate appraisal  
1-19 district the lowest appraised or market value of the property as  
1-20 determined by any of the chief appraisers. If as a result of a  
1-21 protest, appeal, or other action the appraised or market value of  
1-22 the property is subsequently reduced in any of the appraisal  
1-23 districts, the chief appraiser shall notify each of the appraisal  
1-24 districts of the reduced appraised or market value. The chief  
1-25 appraiser of each appraisal district shall enter that reduced  
1-26 appraised or market value on the appraisal records as the appraised  
1-27 or market value of the property. If the appraised or market value  
1-28 is reduced in more than one appraisal district, each chief  
1-29 appraiser shall enter the lowest of those values on the appraisal  
1-30 records.

1-31 SECTION 2. This Act takes effect January 1, 2004, and  
1-32 applies only to the appraisal for ad valorem tax purposes of  
1-33 property for a tax year that begins on or after that date.

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