

By: Chisum

H.B. No. 942

A BILL TO BE ENTITLED

1 AN ACT

2 relating to certain exemptions from bond requirements for certain
3 well operators.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 91.103, Natural Resources Code
6 (effective until September 1, 2004), is amended to read as follows:

7 Sec. 91.103. PERSONS REQUIRED TO EXECUTE BOND OR ALTERNATE
8 FORM OF FINANCIAL SECURITY. (a) Any person, including any firm,
9 partnership, joint stock association, corporation, or other
10 organization, required to file an organization report under Section
11 91.142 of this code shall execute and file with the commission a
12 bond or alternate form of financial security.

13 (b) This section does not apply to a person who has no
14 responsibility over a wellbore, including a water hauler, pipeline
15 company, or well plugger.

16 SECTION 2. Section 91.103, Natural Resources Code
17 (effective September 1, 2004), is amended to read as follows:

18 Sec. 91.103. PERSONS REQUIRED TO EXECUTE BOND, LETTER OF
19 CREDIT, OR CASH DEPOSIT. (a) Any person, including any firm,
20 partnership, joint stock association, corporation, or other
21 organization, required to file an organization report under Section
22 91.142 of this code shall execute and file with the commission a
23 bond, letter of credit, or cash deposit.

24 (b) This section does not apply to a person who has no

1 responsibility over a wellbore, including a water hauler, pipeline
2 company, or well plugger.

3 SECTION 3. This Act takes effect immediately if it receives
4 a vote of two-thirds of all the members elected to each house, as
5 provided by Section 39, Article III, Texas Constitution. If this
6 Act does not receive the vote necessary for immediate effect, this
7 Act takes effect September 1, 2003.