

AN ACT

relating to the powers and duties of gas and electric corporations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 181.001(1), Utilities Code, is amended to read as follows:

(1) "Corporation" includes:

(A) a partnership, limited partnership, or master limited partnership;

(B) a [~~or other~~] combination of business entities composed exclusively of corporations or in which a corporation is a general partner; ~~and~~

(C) [~~(B)~~] a limited liability company; and

(D) a gas utility or electric utility regardless of form of organization, but not including a municipally owned utility.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2003.

President of the Senate

Speaker of the House

I certify that H.B. No. 1531 was passed by the House on April 10, 2003, by the following vote: Yeas 143, Nays 0, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 1531 was passed by the Senate on May 20, 2003, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor