

By: Cook of Colorado

H.B. No. 1531

Substitute the following for H.B. No. 1531:

By: Hunter

C.S.H.B. No. 1531

A BILL TO BE ENTITLED

AN ACT

relating to the powers and duties of gas and electric corporations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 181.001(1), Utilities Code, is amended to read as follows:

(1) "Corporation" includes:

(A) a partnership, limited partnership, or master limited partnership;

(B) a [~~or other~~] combination of business entities composed exclusively of corporations or in which a corporation is a general partner; ~~and~~

(C) [~~(B)~~] a limited liability company; and

(D) a gas utility or electric utility regardless of form of organization, but not including a municipally owned utility.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2003.