

1-1 By: Cook of Colorado (Senate Sponsor - Armbrister) H.B. No. 1531  
1-2 (In the Senate - Received from the House April 14, 2003;  
1-3 April 15, 2003, read first time and referred to Committee on  
1-4 Business and Commerce; May 8, 2003, reported favorably by the  
1-5 following vote: Yeas 8, Nays 0; May 8, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED  
1-7 AN ACT

1-8 relating to the powers and duties of gas and electric corporations.

1-9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-10 SECTION 1. Section 181.001(1), Utilities Code, is amended  
1-11 to read as follows:

1-12 (1) "Corporation" includes:

1-13 (A) a partnership, limited partnership, or  
1-14 master limited partnership;

1-15 (B) a [~~or other~~] combination of business entities  
1-16 composed exclusively of corporations or in which a corporation is a  
1-17 general partner; [~~and~~]

1-18 (C) [~~(B)~~] a limited liability company; and

1-19 (D) a gas utility or electric utility regardless  
1-20 of form of organization, but not including a municipally owned  
1-21 utility.

1-22 SECTION 2. This Act takes effect immediately if it receives  
1-23 a vote of two-thirds of all the members elected to each house, as  
1-24 provided by Section 39, Article III, Texas Constitution. If this  
1-25 Act does not receive the vote necessary for immediate effect, this  
1-26 Act takes effect September 1, 2003.

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