

By: Hartnett

H.B. No. 1666

A BILL TO BE ENTITLED

AN ACT

relating to the courts that may approve a transfer of payment rights under certain structured settlements.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 141.002(2), Civil Practice and Remedies Code, is amended to read as follows:

(2) "Court" means:

(A) the court of original jurisdiction that authorized or approved a structured settlement; or

(B) if the court that authorized or approved the structured settlement no longer has jurisdiction to approve a transfer of payment rights under the structured settlement under this chapter, a statutory county court, a statutory probate court, or a district court located in the county in which the payee resides.

SECTION 2. This Act takes effect September 1, 2003, and applies only to a transfer of structured settlement payment rights under a transfer agreement entered into on or after that date.