

1-1 By: Hartnett (Senate Sponsor - Wentworth) H.B. No. 1666
1-2 (In the Senate - Received from the House April 7, 2003;
1-3 April 9, 2003, read first time and referred to Committee on
1-4 Jurisprudence; May 14, 2003, reported favorably by the following
1-5 vote: Yeas 6, Nays 0; May 14, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the courts that may approve a transfer of payment rights
1-9 under certain structured settlements.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 141.002(2), Civil Practice and Remedies
1-12 Code, is amended to read as follows:

1-13 (2) "Court" means:

1-14 (A) the court of original jurisdiction that
1-15 authorized or approved a structured settlement; or

1-16 (B) if the court that authorized or approved the
1-17 structured settlement no longer has jurisdiction to approve a
1-18 transfer of payment rights under the structured settlement under
1-19 this chapter, a statutory county court, a statutory probate court,
1-20 or a district court located in the county in which the payee
1-21 resides.

1-22 SECTION 2. This Act takes effect September 1, 2003, and
1-23 applies only to a transfer of structured settlement payment rights
1-24 under a transfer agreement entered into on or after that date.

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