

By: Lewis

H.B. No. 1829

Substitute the following for H.B. No. 1829:

By: Laubenberg

C.S.H.B. No. 1829

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the effect of tax increment financing by certain taxing  
3 units in the calculation of ad valorem tax rates for those taxing  
4 units.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Sections 26.03(b) and (d), Tax Code, are amended  
7 to read as follows:

8 (b) This section does not apply to [~~applies only to a taxing~~  
9 ~~unit, other than~~] a school district[~~, that is located in a county~~  
10 ~~with a population of less than 500,000~~].

11 (d) The portion of the tax increment of a taxing unit that  
12 the unit has agreed to pay into the tax increment fund for a  
13 reinvestment zone is excluded from the amount of taxes imposed or  
14 collected by the unit in any tax rate calculation under this  
15 chapter, except that the portion of the tax increment is not  
16 excluded if in the same tax rate calculation there is no portion of  
17 captured appraised value excluded from the value of property  
18 taxable by the unit under Subsection (c) for the same reinvestment  
19 zone.

20 SECTION 2. This Act takes effect January 1, 2004, and  
21 applies to the tax rate calculations under Chapter 26, Tax Code, for  
22 a taxing unit only for a tax year that begins on or after the  
23 effective date of this Act.