

By: Lewis

H.B. No. 1829

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the treatment of captured appraised value and tax  
3 increment in the calculation of ad valorem tax rates for a taxing  
4 unit.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 26.03(b), Tax Code, is repealed.

7 SECTION 2. This Act takes effect January 1, 2004, and  
8 applies to the tax rate calculations under Chapter 26, Tax Code, for  
9 a taxing unit only for a tax year that begins on or after the  
10 effective date of this Act.