

1-1 By: Miller (Senate Sponsor - Fraser) H.B. No. 2029
1-2 (In the Senate - Received from the House May 7, 2003;
1-3 May 9, 2003, read first time and referred to Committee on
1-4 Intergovernmental Relations; May 23, 2003, reported favorably by
1-5 the following vote: Yeas 4, Nays 0; May 23, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the powers and duties of the Hamilton County Hospital
1-9 District with respect to the issuance of bonds.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Article 7, Chapter 42, Acts of the 70th
1-12 Legislature, 2nd Called Session, 1987, is amended by adding Section
1-13 7.12 to read as follows:

1-14 Sec. 7.12. ADDITIONAL MEANS OF SECURING REPAYMENT OF BONDS.
1-15 In addition to the power to issue general obligation bonds payable
1-16 solely from and secured by taxes imposed by the district as
1-17 authorized by Section 7.01 of this Act and the power to issue
1-18 revenue bonds payable from and secured by revenues and other
1-19 sources as authorized by Section 7.04 of this Act, the board may
1-20 provide for the security and payment of district bonds from a pledge
1-21 of a combination of ad valorem taxes, as authorized by Section 7.02
1-22 of this Act, and the revenues and other sources authorized by
1-23 Section 7.04 of this Act. Bonds, other than refunding bonds issued
1-24 under Section 7.05 of this Act, that the board proposes to secure
1-25 wholly or partly by an ad valorem tax must be approved at an
1-26 election held in the district in accordance with Section 7.03 of
1-27 this Act.

1-28 SECTION 2. This Act takes effect immediately if it receives
1-29 a vote of two-thirds of all the members elected to each house, as
1-30 provided by Section 39, Article III, Texas Constitution. If this
1-31 Act does not receive the vote necessary for immediate effect, this
1-32 Act takes effect September 1, 2003.

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